

Treasurer's report

Jean Scott

Thank you to all the Group Treasurers for their work throughout the year and for responding promptly to Area requests for information. Thanks also to Julia Haynes of Finchley & Hornsey for her work as External Examiner.

The 2020 Annual Accounts are set out in the following table with comparisons to the previous year. This year has been particularly difficult and in the main has resulted in reduced costs for meetings and other face to face activities. The following notes highlight relevant points against the lines of the accounts:

1. This represents the funding from Head Office for both Area and the Groups. Head Office use a simple formula to decide how much each Group and Area receive based on numbers of members, with an option to request more funds for specific activities.
2. Last year we were advised that all adverts must be relevant to the Ramblers' charitable objectives and this directive has led to a reduction in the number of adverts we can include and consequently a drop in income.
3. Budget payments to the Groups were roughly in line with last year.
4. We continued to publish *Stile* during the year and made some savings in publication costs.
5. Reduced costs due to cancelled meeting rooms.
6. There have been less meetings, but this amount includes the deposit for the AGM.
7. Administration cost includes bank charges and committee member expenses.
8. General Council was initially cancelled this year and all costs were refunded in full.
9. The cost for membership of Open Spaces Society.
10. Area Walks Day had to be cancelled for 2020. The £100 represents a £50 donation for the 2019 hall and a deposit paid for 2020.
11. Even though our costs were less we still had a small loss, and in line with our intention continued to reduce the level of our reserves. Our aim is for our reserves to support our running costs for just over one year.
12. This figure represents funds held for Herts Weekend Walkers.

RAMBLERS' ASSOCIATION—HERTFORDSHIRE AND NORTH MIDDLESEX AREA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020	2019	Notes (see Treasurer's report)
INCOME			
Central Office Budget payments	10,209.44	9,580.00	1
Donations		110.00	
Advertising income <i>Stile</i>	60.00	300.00	2
Total income	10,269.44	9,990.00	
EXPENDITURE			
Budget payments to local Groups	4,479.91	4,580.30	3
<i>Stile</i>	5,195.43	5,546.42	4
Don't Lose Your Way project	96.36	72.99	
Footpaths and countryside protection	30.00	135.00	5
Meetings (incl. AGM)	218.00	240.84	6
Administration	146.53	234.96	7
Visitors (2) to General Council		545.07	8
Subs/donations	45.00	45.00	9
Area Walks Day	100.00	23.33	10
Area Group Get Together		232.00	
Total expenditure	10,311.23	11,655.91	
Surplus/Deficit for the year	(41.79)	(1,665.91)	
BALANCE SHEET AT 30 SEPTEMBER			
Funds at beginning of year	8,403.48	10,069.39	
Surplus/(Deficit) for the year	(41.79)	(1,665.91)	11
Funds at end of year	8,361.69	8,403.48	
Ring fenced funds for Herts Weekend Walkers	247.53	227.53	12
	8,609.22	8,631.01	
Represented by:			
Cash at bank	8,609.22	8,631.01	

Report of the Independent Examiner

Having carried out procedures in accordance with the Area and Group independent guidelines, I consider the Hertfordshire and North Middlesex Area accounts to have been properly prepared and give a true and fair view of the Area's finances for the year ended 30 September 2020.

Julia Haynes Date: 14 October 2020